EMERGING MARKETS

Active investments in Emerging Markets

Lasting active investments
The C WorldWide Emerging Markets fund offers a diversified portfolio of high-quality, growth-oriented companies that we consider the best equity investments in Emerging Markets.

Our goal is to combine long-term trends and shorter-term themes with thorough stock-picking in order to generate an attractive, long-term return for the patient investor. An investment in The C WorldWide Emerging Markets fund is an investment in companies that are exposed to trends and themes, offering higher growth rates than the markets in general.

Consistent investment method
We rely on our proven fund of selective stock picking combined with thematic tailwind and a long-term investment horizon. The investment mandate gives our experienced team of portfolio managers the opportunity to select the equities we believe will become superior long-term investments.

Using these selection criteria, we will continue to work the Emerging Markets equity markets with the same passion for strong returns that we have had since 1986:

- Diversified portfolio
- High growth potential
- Active investments in Emerging Markets

Taking into account the particular market structure of Emerging Markets, the portfolio consists of a combination of large as well as medium and small cap stocks in order to gain exposure to the growing importance of the smaller market segment as part of the long-term growth case for Emerging Markets.

Long-term growth
The C WorldWide Emerging Markets fund aims to achieve long-term capital growth exceeding the return of the market combined with a moderate risk profile in line with market levels of volatility.

- Experienced managers
- Theme-based investments
- High-conviction stock picks

Emerging markets are countries that are transforming from developing economies into industrialised economies. Geographically, emerging markets are typically to be found in Asia, Latin America, Africa and Eastern Europe. The fund has a concentrated approach based on a narrow selection of carefully analysed investment themes. The fund invests in listed equities in Emerging Markets.

GROWTH
The growth in Emerging Markets offers an attractive investment potential and a growing number of companies in the region are getting increasingly relevant on the global scale.

COMPOUNDING
We invest in carefully selected companies with lasting and responsible business models – companies which will improve over time. This is what we call Compounding.

POTENTIAL
Our global insights and proven investment strategy set the foundation for long-term value creation.

C WORLDWIDE EMERGING MARKETS COMPOSITE

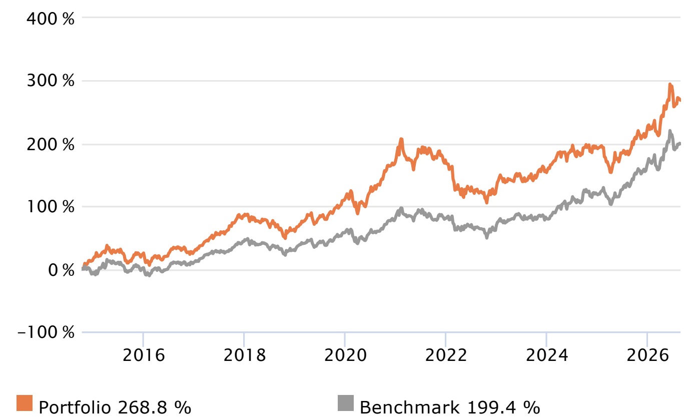
GROSS OF FEES IN NOK AS OF 31 AUGUST 2026

INVESTMENT PHILOSOPHY

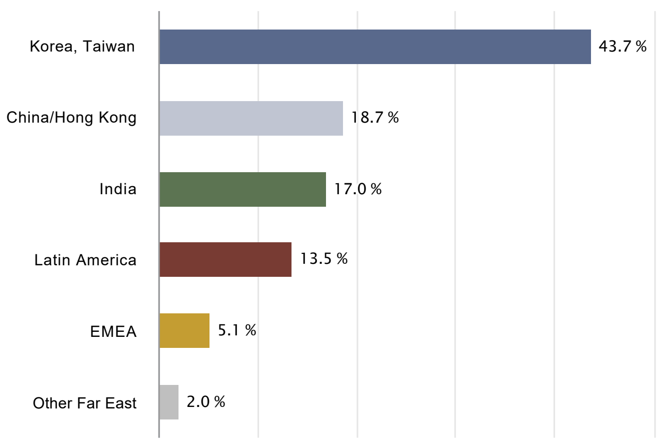
Name	C WorldWide Emerging Markets
Inception date	8 October 2014
Benchmark	MSCI Emerging Markets
Read more	www.cworldwide.com

The strategy combines long-term trends and short-term themes with thorough stock picks in order to generate an attractive, long-term return for the patient investor. The portfolio consists of 40–70 stocks. The strategy has a concentrated approach based on a narrow selection of carefully analysed investment themes. This fact sheet has been prepared by C WorldWide Asset Management Fondsmaeglerselskab A/S and is for information purposes only.

INVESTMENT RETURNS



GEOGRAPHIC DIVERSIFICATION



RETURN & RISK

	Q2	YTD	1 Y	3 Y	5 Y	10 Y	Lifetime
Portfolio (gross) (%)	30.2	17.1	29.7	14.4	4.8	10.6	11.6
Benchmark (%)	26.0	15.0	29.6	18.0	9.7	10.5	9.7
Relative performance (%)	4.2	2.1	0.1	-3.7	-5.0	0.1	1.9

	3 Y	5 Y	10 Y	Lifetime
Std. dev. portfolio (%)	16.7	15.7	14.7	14.8
Std. dev. benchmark (%)	15.7	15.1	13.3	14.0
Beta	1.0	1.0	1.0	0.9

Periods longer than 1 year are shown annualized

TOP 10 HOLDINGS

	Share in %
TSMC	10.0
Samsung Electronics	9.4
SK Hynix	6.8
Tencent Holdings	4.2
Chroma ATE	2.9
CATL	2.9
Alibaba Group Holding	2.9
Delta Electronic	2.7
HDFC Bank ADR	2.5
NU Holdings	2.5

CONTRIBUTION (3 MONTHS ROLLING)

Top/Bottom 5	Contribution (%)	Return (%)
▲ Jentech Precision Industrial	1.1	60.6
▲ Samsung Electronics	0.6	2.8
▲ NAURA Technology Group	0.6	13.0
▲ Apar Industries	0.5	36.4
▲ Titan	0.4	26.8
▼ SK Hynix	-1.1	-19.7
▼ Chroma ATE	-1.0	-20.8
▼ Delta Electronic	-0.9	-24.4
▼ CATL	-0.4	-12.3
▼ HDFC Bank ADR	-0.3	-4.0

All figures are based on past performance. Past performance is not a reliable indicator of future performance. The gross figures are gross of management fees and custodian fees, but after transaction costs. C WorldWide Asset Management Fondsmaeglerselskab A/S claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. To obtain a GIPS Composite Report, please send a request to info@cworldwide.com