



INDIA

## Investing in India's long-term Growth Potential

### Navigating in a reforming political environment

The Indian economy has shifted to a new path and is supported by very attractive demographics and political reforms. We believe India offer investors one of the most attractive and significant long-term growth potential in the world.

However, investing in India is complex and the Indian equity markets being one the largest in terms of listed companies, selectivity is key in capturing these opportunities. We navigate the Indian markets by identifying and combining longer-term trends and mid to shorter-term themes that fits the dynamics and characteristics of the India equity markets extremely well.

### Selecting the best companies for you

A portfolio of high conviction stocks with balanced emphasis on large, medium and small-cap stocks ensures that every single stock we select makes a difference to your investment returns, while at the same time offering sufficient risk diversification.

We have been active investors in India for more than 15 years and our experience has taught us that it is important to look through short-term market sentiment and irrational behaviour of market participants, and to focus on company fundamentals and the longer-term investment outlook.

Our differentiated long-term investment approach based on identification of trends and themes has been time-tested in the Indian equity market over many years. By identifying structural trends, we can position the portfolio strategically, thus allowing for a longer-term perspective, while at the same time adopting a more proactive approach to shorter-term investment themes within the Indian equity markets.



### Our commitment to you

We are committed to continuously exploring trends and themes and identifying the growth potential and exciting investment opportunities in India. We are convinced that the key to success and achieving superior investment returns is an active and focused approach.

We offer you:

- Thematic based investments from Indian insights
- High conviction stock picking aligned with the themes
- Proven investment approach
- Lasting investments that make a difference

Our ambition is to be the leading investor in Asian equities and we look forward to making a difference for your investments

### C GROWTH

The growth in India offers an attractive investment potential and a growing number of companies in the region are getting increasingly relevant on the global scale.

### C COMPOUNDING

Compounding is the art of accumulating growth through active investment in sustainable quality companies that grow over time.

### C POTENTIAL

Our global insights and proven investment strategy set the foundation for long-term value creation.



# C WORLDWIDE INDIA COMPOSITE

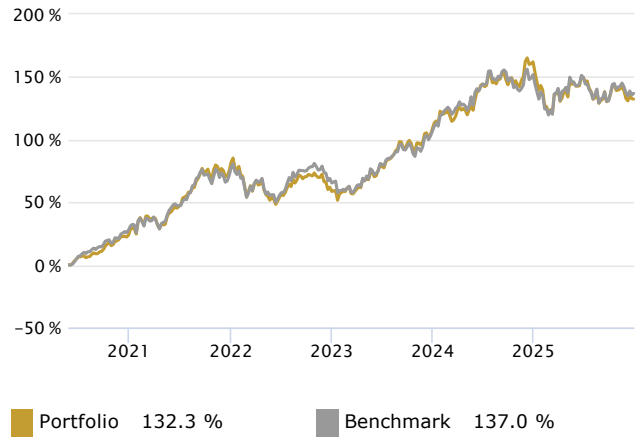
GROSS OF FEES IN AUD AS OF 31 DECEMBER 2025

## INVESTMENT PHILOSOPHY

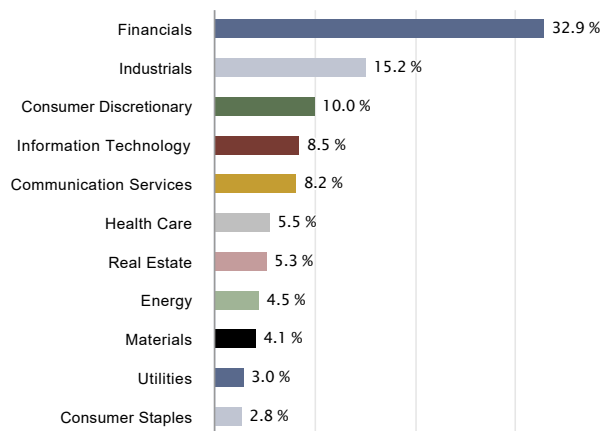
|                |                                                            |
|----------------|------------------------------------------------------------|
| Name           | C WorldWide India Composite                                |
| Inception date | 31 May 2020                                                |
| Benchmark      | MSCI India Net Total Return Index                          |
| Read more      | <a href="http://www.cworldwide.com">www.cworldwide.com</a> |

The strategy aims to achieve long-term capital growth exceeding the return of the market with a moderate risk profile in line with the market risk. Taking into account India's particular market structure, the portfolio will consist of between 40–70 high conviction stocks, with a combination of large, as well as medium and small-cap stocks. This fact sheet has been prepared by C WorldWide Asset Management Fondsmæglerselskab A/S and is for information purposes only.

## INVESTMENT RETURNS



## SECTOR DIVERSIFICATION



## RETURN & RISK

|                          | Q4   | YTD   | 1 Y   | 3 Y  | 5 Y  | 10 Y | Lifetime |
|--------------------------|------|-------|-------|------|------|------|----------|
| Portfolio (gross) (%)    | 2.4  | -10.6 | -10.6 | 12.8 | 13.4 | -    | 16.3     |
| Benchmark (%)            | 4.1  | -4.7  | -4.7  | 11.9 | 13.1 | -    | 16.7     |
| Relative performance (%) | -1.8 | -5.9  | -5.9  | 0.8  | 0.3  | -    | -0.4     |

|                         | 3 Y  | 5 Y  | 10 Y | Lifetime |
|-------------------------|------|------|------|----------|
| Std. dev. portfolio (%) | 14.0 | 14.8 | -    | 14.1     |
| Std. dev. benchmark (%) | 13.2 | 14.4 | -    | 13.9     |
| Beta                    | 1.0  | 1.0  | -    | 0.9      |

Periods longer than 1 year are shown annualized

## TOP 10 HOLDINGS

|                         | Share in % |
|-------------------------|------------|
| HDFC Bank               | 9.3        |
| ICICI Bank              | 8.5        |
| Bharti Airtel           | 5.8        |
| Reliance Industries     | 4.5        |
| Infosys Technologies    | 3.8        |
| Axis Bank               | 3.2        |
| State Bank of India     | 2.5        |
| Titan                   | 2.5        |
| Amber Enterprises India | 2.4        |
| GE Vernova T&D India    | 2.2        |

## CONTRIBUTION (3 MONTHS ROLLING)

| Top/Bottom 5                      | Contribution (%) | Return (%) |
|-----------------------------------|------------------|------------|
| ▲ Shriram Finance                 | 0.7              | 59.4       |
| ▲ Bharti Airtel                   | 0.5              | 10.0       |
| ▲ Reliance Industries             | 0.5              | 13.0       |
| ▲ Titan                           | 0.4              | 18.2       |
| ▲ Infosys Technologies            | 0.4              | 10.8       |
| ▼ Amber Enterprises India         | -0.7             | -22.4      |
| ▼ KEC International               | -0.3             | -17.0      |
| ▼ KPR Mill                        | -0.2             | -13.6      |
| ▼ ICICI Bank                      | -0.2             | -2.0       |
| ▼ Medi Assist Healthcare Services | -0.2             | -13.6      |

All figures are based on past performance. Past performance is not a reliable indicator of future performance. The gross figures are gross of management fees and custodian fees, but after transaction costs. C WorldWide Asset Management Fondsmæglerselskab A/S claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. To obtain a GIPS Composite Report, please send a request to [info@cworldwide.com](mailto:info@cworldwide.com)