

Lasting active investments

- Focused portfolio
- Sustainable business models
- Active Nordic investments

Long-term growth

The investment objective of the C WorldWide Nordic fund is to achieve long-term capital growth exceeding the return of the market with a moderate risk profile in line with or below the risk of the market. Our experience in managing focused portfolios is that a concentrated portfolio of 25 to 30 high-conviction stock picks ensures sufficient risk diversification.

- Experienced managers
- Theme-based investments
- High-conviction stock picks

Through a deep, fundamental analysis and understanding of the company's free cash flow and future growth prospects, the fund aims to be optimally prepared for future investment opportunities with a robust portfolio of unique stock picks.

The fund invests in equities listed on the Nordic stock exchanges and has no sector restrictions.

Since 1986, we have been dedicated to delivering long-term value to our clients by analysing investment opportunities through a global lens.



C WORLDWIDE NORDIC COMPOSITE

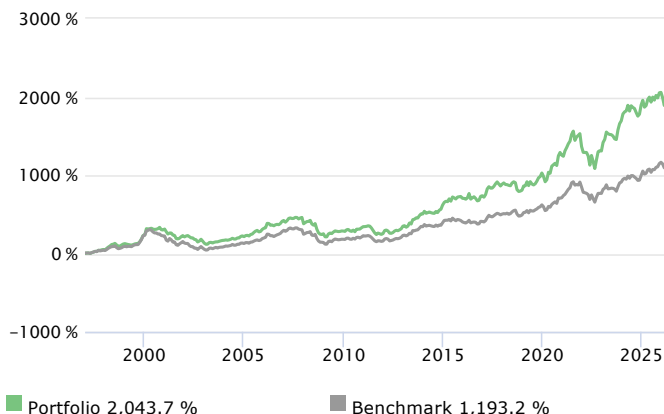
GROSS OF FEES IN AUD AS OF 31 AUGUST 2026

INVESTMENT PHILOSOPHY

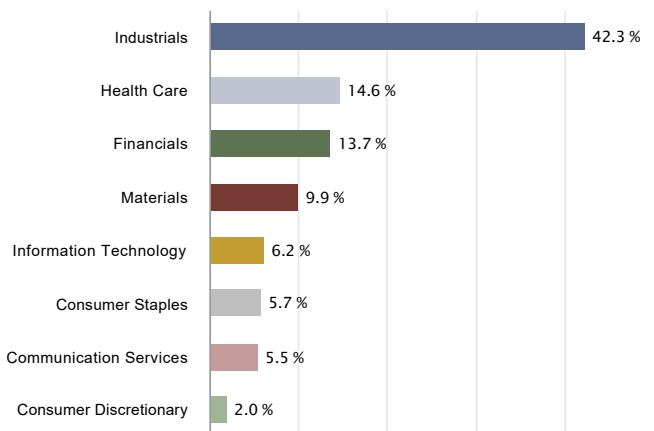
Name	C WorldWide Nordic
Inception date	1 January 1997
Benchmark	MSCI Nordic (10/40) Net Div
Read more	www.cworldwide.com

The strategy aims to achieve long-term capital growth from a diversified portfolio of investments. It consists primarily of equities issued in the Nordic countries, (Denmark, Finland, Norway and Sweden). The portfolio is focused on 20-30 high conviction stock picks. This fact sheet has been prepared by C WorldWide Asset Management Fondsmaeglerselskab A/S and is for information purposes only.

INVESTMENT RETURNS



SECTOR DIVERSIFICATION



RETURN & RISK

	Q2 YTD		1 Y	3 Y	5 Y	10 Y	Lifetime
Portfolio (gross) (%)	7.4	-0.4	2.2	10.2	5.2	10.0	10.9
Benchmark (%)	6.0	3.6	10.2	11.5	4.9	9.9	9.0
Relative performance (%)	1.4	-4.0	-8.0	-1.3	0.3	0.1	1.9
				3 Y	5 Y	10 Y	Lifetime
Std. dev. portfolio (%)				10.6	14.7	13.8	16.9
Std. dev. benchmark (%)				9.5	12.6	12.1	17.7
Beta				1.0	1.1	1.1	0.9

Periods longer than 1 year are shown annualized

TOP 10 HOLDINGS

	Share in %
Novo Nordisk	9.5
Atlas Copco	6.7
Spotify Technology	5.5
Nordea Bank	4.9
Volvo	4.9
Sandvik	4.8
DSV	4.7
Novonesis	4.6
Assa Abloy	4.3
Nokia	3.8

CONTRIBUTION (3 MONTHS ROLLING)

Top/Bottom 5	Contribution (%)	Return (%)
▲ Novonesis	0.9	24.6
▲ Atlas Copco	0.8	14.1
▲ Demant	0.5	17.3
▲ Nordea Bank	0.4	8.8
▲ Spotify Technology	0.3	6.5
▼ Nokia	-1.8	-32.1
▼ DSV	-0.7	-15.2
▼ INVISIO	-0.6	-19.9
▼ Wartsila	-0.4	-17.8
▼ Munters Group	-0.4	-15.5

All figures are based on past performance. Past performance is not a reliable indicator of future performance. The gross figures are gross of management fees and custodian fees, but after transaction costs. C WorldWide Asset Management Fondsmaeglerselskab A/S claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. To obtain a GIPS Composite Report, please send a request to info@cworldwide.com