

Selective investing in high growth

Our proprietary research is key to navigating this under-analysed universe. Our bottom-up research ap-

Our Swedish-based investment team's hands-on approach results in an extensive number of research meetings continuously identifying the changing landscape. In addition, the Swedish-based team is part of a specialised global equity firm, which enables us to leverage our local insights with our global outlook.

We are committed to continuously exploring the Swedish small-cap market segment and finding exciting growth opportunities going forward. We are convinced that the key to success and achieving superior investment returns is an active and focused approach.

- Extensive experience in selecting
- Swedish small caps
- Local insights coupled with our global outlook
- Our relentless focus and selectivity form the basis for future long-term value creation
- Consistent and proven, active investment approach

Our ambition is to be the lead investor in Swedish small caps, and we look forward to making a difference for you.

Since 1986, we have been dedicated to delivering long-term value to our clients by analysing investment opportunities through a global lens.



C WORLDWIDE SWEDEN SMALL CAP COMPOSITE

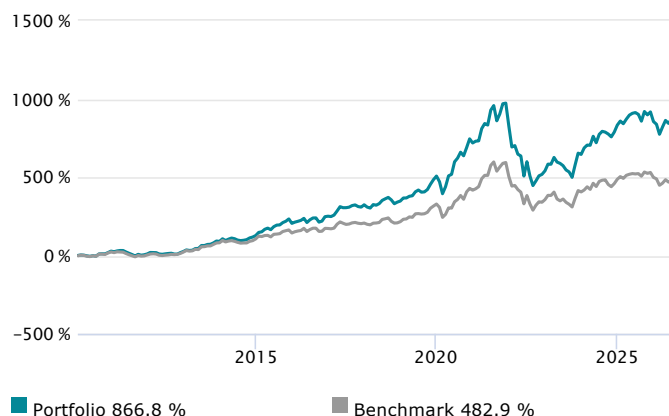
GROSS OF FEES IN AUD AS OF 31 AUGUST 2026

INVESTMENT PHILOSOPHY

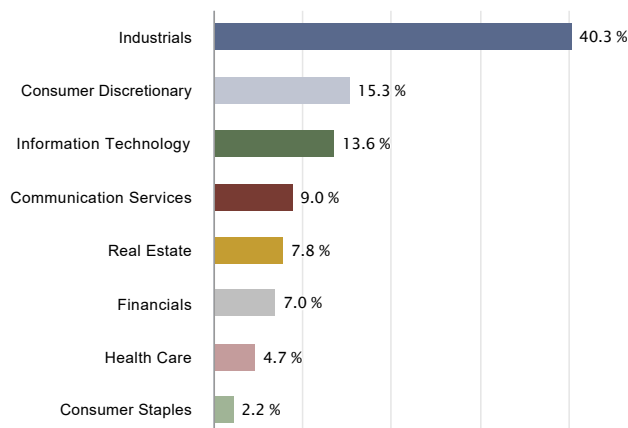
Name	C WorldWide Sweden Small Cap
Inception date	2 February 2010
Benchmark	Carnegie Small Cap Net Return Index
Read more	www.cworldwide.com

The strategy aims to achieve long-term capital growth from a diversified portfolio of investments. It consists primarily of equities issued in the Nordic countries, (Denmark, Finland, Norway and Sweden). The portfolio is focused on 20-30 high conviction stock picks. This fact sheet has been prepared by C WorldWide Asset Management Fondsmaeglerselskab A/S and is for information purposes only.

INVESTMENT RETURNS



SECTOR DIVERSIFICATION



RETURN & RISK

	Q2 YTD	1 Y	3 Y	5 Y	10 Y	Lifetime	
Portfolio (gross) (%)	8.0	-4.9	-3.4	14.4	-1.8	11.0	14.7
Benchmark (%)	3.7	-7.5	-6.4	9.9	-3.5	7.8	11.2
Relative performance (%)	4.3	2.6	3.0	4.5	1.7	3.2	3.4

	3 Y	5 Y	10 Y	Lifetime
Std. dev. portfolio (%)	15.5	22.5	19.9	18.9
Std. dev. benchmark (%)	14.8	20.2	18.6	17.8
Beta	1.0	1.1	1.0	1.0

Periods longer than 1 year are shown annualized

TOP 10 HOLDINGS

	Share in %
Nordnet AB	7.0
Mycronic	6.8
Securitas	5.1
Beijer Alma	4.9
Modern Times Group MTG	4.9
NCAB Group	4.9
Bilia	4.8
Medicover	4.7
Alimak Group	4.6
Systemair	4.5

CONTRIBUTION (3 MONTHS ROLLING)

Top/Bottom 5	Contribution (%)	Return (%)
▲ Mips	0.8	51.9
▲ Yubico	0.6	44.4
▲ Alimak Group	0.6	14.2
▲ Systemair	0.6	14.4
▲ Nordnet AB	0.5	8.2
▼ INVISIO	-0.8	-20.2
▼ Munters Group	-0.8	-15.5
▼ Wihlborgs Fastigheter	-0.6	-12.4
▼ Intea fastigheter	-0.5	-11.1
▼ NCAB Group	-0.5	-8.4

All figures are based on past performance. Past performance is not a reliable indicator of future performance. The gross figures are gross of management fees and custodian fees, but after transaction costs. C WorldWide Asset Management Fondsmaeglerselskab A/S claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. To obtain a GIPS Composite Report, please send a request to info@cworldwide.com