

Selective investing in high growth

Active opportunities in Swedish small cap

The Swedish equity market is a diverse and exciting collection of companies, many of which have world-class businesses and prospects. The Swedish small cap segment in particular is an exciting growth opportunity illustrating Swedish ingenuity with leading, world class growth opportunities in diverse industries.

Since this segment consists of a constantly changing universe, we use our extensive experience to identify these unique companies and construct a focused portfolio.

We dare to be different. Our extensive experience allows us to deviate from consensus and focus on what's most important. C WorldWide Nordic fund offers a diversified portfolio of high-quality companies that we consider to be the best equity investments in the Nordic countries.

Selecting the best companies for you

A focused portfolio of 30-35 stocks ensures that every single stock we select makes a difference to your investment returns. Our experience is that a concentrated portfolio of up to 35 stocks present the best opportunities for above-market returns while at the same time ensuring sufficient diversification.

Our proprietary research is key to navigating this under-analysed universe. Our bottom-up research approach,

coupled with a global thematic overlay, is key to selecting high-conviction stock picks.

Our Swedish-based investment team's hands-on approach results in an extensive number of research meetings continuously identifying the changing landscape. In addition, the Swedish-based team is part of a specialised global equity firm, which enables us to leverage our local insights with our global outlook.

Our commitment to you

We are committed to continuously exploring the Swedish small-cap market segment and finding exciting growth opportunities going forward. We are convinced that the key to success and achieving superior investment returns is an active and focused approach.

We offer you

- Extensive experience in selecting
- Swedish small caps
- Local insights coupled with our global outlook
- Our relentless focus and selectivity form the basis for future long-term value creation
- Consistent and proven, active investment approach

Our ambition is to be the lead investor in Swedish small caps, and we look forward to making a difference for you.

STABILITY

Stability and experience lead the way for lasting investment performance. We have one of the most stable and experienced teams in the industry, with an average employment of 23 years.

POTENTIAL

Our global insights and proven investment strategy set the foundation for long-term value creation.

GLOBAL

Since 1986, we have been dedicated to delivering long-term value to our clients by analysing investment opportunities through a global lens.



C WORLDWIDE SWEDEN SMALL CAP COMPOSITE

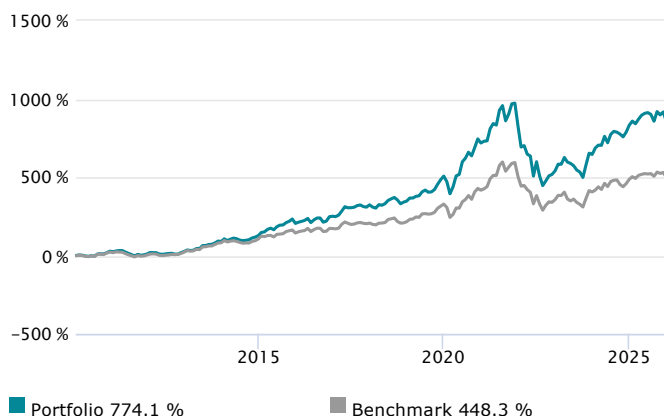
GROSS OF FEES IN AUD AS OF 31 MARCH 2026

INVESTMENT PHILOSOPHY

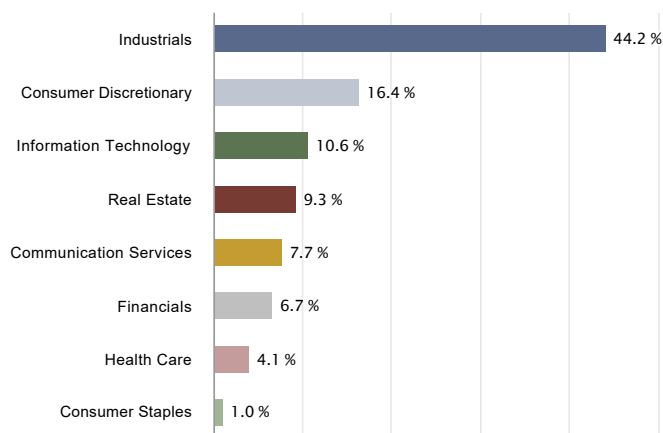
| | |
|----------------|--|
| Name | C WorldWide Sweden Small Cap |
| Inception date | 2 February 2010 |
| Benchmark | Carnegie Small Cap Net Return Index |
| Read more | www.cworldwide.com |

The strategy aims to achieve long-term capital growth from a diversified portfolio of investments. It consists primarily of equities issued in the Nordic countries, (Denmark, Finland, Norway and Sweden). The portfolio is focused on 20-30 high conviction stock picks. This fact sheet has been prepared by C WorldWide Asset Management Fondsmæglerelskab A/S and is for information purposes only.

INVESTMENT RETURNS



SECTOR DIVERSIFICATION



RETURN & RISK

| | Q1 | YTD | 1 Y | 3 Y | 5 Y | 10 Y | Lifetime |
|--------------------------|-------|-------|------|-----|-----|------|----------|
| Portfolio (gross) (%) | -14.1 | -14.1 | -7.2 | 8.6 | 1.0 | 10.6 | 14.4 |
| Benchmark (%) | -13.0 | -13.0 | -7.5 | 4.3 | 0.3 | 7.9 | 11.1 |
| Relative performance (%) | -1.0 | -1.0 | 0.3 | 4.3 | 0.7 | 2.7 | 3.3 |

| | 3 Y | 5 Y | 10 Y | Lifetime |
|-------------------------|------|------|------|----------|
| Std. dev. portfolio (%) | 16.0 | 23.1 | 20.1 | 19.1 |
| Std. dev. benchmark (%) | 16.2 | 21.0 | 18.8 | 18.0 |
| Beta | 0.9 | 1.1 | 1.0 | 1.0 |

Periods longer than 1 year are shown annualized

TOP 10 HOLDINGS

| | Share in % |
|-----------------------|------------|
| Nordnet AB | 6.7 |
| Securitas | 6.0 |
| Addtech | 5.7 |
| Mycronic | 5.5 |
| Wihlborgs Fastigheter | 4.9 |
| Bilia | 4.6 |
| Systemair | 4.5 |
| Munters Group | 4.5 |
| Synsam | 4.4 |
| Intea fastigheter | 4.4 |

CONTRIBUTION (3 MONTHS ROLLING)

| Top/Bottom 5 | Contribution (%) | Return (%) |
|---------------------------|------------------|------------|
| ▲ Nordnet AB | 0.4 | 7.1 |
| ▲ NCAB Group | 0.4 | 10.6 |
| ▲ Securitas | 0.1 | 1.7 |
| ▲ Intea fastigheter | 0.0 | 1.4 |
| ▲ Bufab | 0.0 | -* |
| ▼ Alimak Group | -1.5 | -29.9 |
| ▼ Electrolux Professional | -1.2 | -27.2 |
| ▼ Systemair | -1.1 | -22.9 |
| ▼ Beijer Alma | -1.1 | -23.8 |
| ▼ Modern Times Group MTG | -1.0 | -24.1 |

*Bought or sold during the last 3 months

All figures are based on past performance. Past performance is not a reliable indicator of future performance. The gross figures are gross of management fees and custodian fees, but after transaction costs. C WorldWide Asset Management Fondsmæglerelskab A/S claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. To obtain a GIPS Composite Report, please send a request to info@cworldwide.com