



WORLDWIDE



SWEDEN SMALL CAP

## Selective Investing in High Growth

### Active Opportunities in Swedish Small Cap

The Swedish equity market is a diverse and exciting collection of companies, many of which have world-class businesses and prospects. The Swedish small cap segment in particular is an exciting growth opportunity illustrating Swedish ingenuity with leading, world class growth opportunities in diverse industries.

Since this segment consists of a constantly changing universe we use our extensive experience to identify these unique companies and construct a focused portfolio.

We dare to be different. Our extensive experience allows us to deviate from consensus and focus on what's most important.

### Selecting the Best Companies for You

A focused portfolio of 30-35 stocks ensures that every single stock we select makes a difference to your investment returns. Our experience is that a concentrated portfolio of up to 35 stocks present the best opportunities for above market-returns while at the same time ensuring sufficient diversification.

Our proprietary research is key to navigating this under-analysed universe. Our bottom up research approach coupled with a global thematic overlay is key to selecting high conviction stock picks.

Our Swedish -based investment team's hands-on approach results in an extensive number of research meetings continuously identifying the changing landscape.

In addition, the Swedish-based team is part of a specialised global equity firm which enables us to leverage our local insights with our global outlook.



### Our Commitment to You

We are committed to continuously exploring the Swedish small cap market segment, and finding exciting growth opportunities going forward. We are convinced that the key to success and achieving superior investment returns is an active and focused approach.

We offer you:

- Extensive experience in selecting Swedish small caps
- Local insights coupled with our global outlook
- Our relentless focus and selectivity forms the basis for future long-term value creation
- Consistent and proven investment approach

Our ambition is to be the leading investor in Swedish small caps and we look forward to making a difference for your.

#### C GLOBAL

Since 1986, we have been dedicated to delivering long-term value to our clients by analysing investment opportunities through a global lens.

#### C COMPOUNDING

We invest in carefully selected companies with lasting and responsible business models – companies, which will improve over time. This is what we call Compounding.

#### C POTENTIAL

Our global insights and proven investment strategy set the foundation for long-term value creation.



# C WORLDWIDE SWEDEN SMALL CAP COMPOSITE

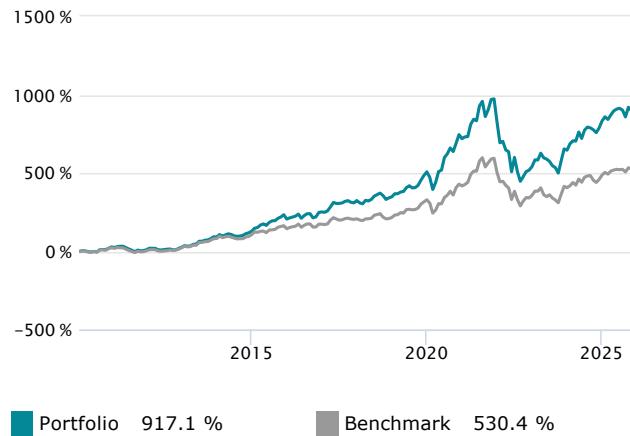
GROSS OF FEES IN AUD AS OF 31 DECEMBER 2025

## INVESTMENT PHILOSOPHY

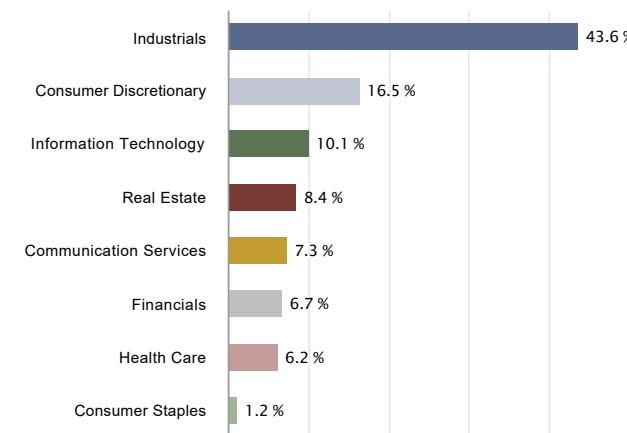
Name	C WorldWide Sweden Small Cap
Inception date	2 February 2010
Benchmark	Carnegie Small Cap Net Return Index
Read more	<a href="http://www.cworldwide.com">www.cworldwide.com</a>

The strategy aims to achieve long-term capital growth from a diversified portfolio of investments. It consists primarily of equities issued in the Nordic countries, (Denmark, Finland, Norway and Sweden). The portfolio is focused on 20-30 high conviction stock picks. This fact sheet has been prepared by C WorldWide Asset Management Fondsmaegerselskab A/S and is for information purposes only.

## INVESTMENT RETURNS



## SECTOR DIVERSIFICATION



## RETURN & RISK

	Q4	YTD	1 Y	3 Y	5 Y	10 Y	Lifetime
Portfolio (gross) (%)	6.2	14.5	14.5	18.1	3.8	11.8	15.7
Benchmark (%)	3.9	12.7	12.7	12.8	3.6	9.1	12.3
Relative performance (%)	2.2	1.8	1.8	5.3	0.2	2.7	3.4
	3 Y	5 Y	10 Y	Lifetime			
Std. dev. portfolio (%)		15.0	22.7	20.0		19.0	
Std. dev. benchmark (%)		15.4	20.7	18.8		18.0	
Beta		0.9	1.1	1.0		1.0	

Periods longer than 1 year are shown annualized

## TOP 10 HOLDINGS

	Share in %
Nordnet AB	6.7
Addtech	6.4
Mycronic	5.6
Alimak Group	5.1
Wihlborgs Fastigheter	5.0
Synsam	4.8
Securitas	4.6
Systemair	4.6
Beijer Alma	4.5
Bilia	4.4

## CONTRIBUTION (3 MONTHS ROLLING)

Top/Bottom 5	Contribution (%)	Return (%)
▲ Munters Group	1.6	58.4
▲ Beijer Alma	1.1	24.6
▲ Synsam	0.8	19.0
▲ Bilia	0.8	20.9
▲ RVRC Holding	0.8	41.0
▼ Yubico	-1.1	-41.8
▼ INVISIO	-0.7	-14.5
▼ Medicover	-0.6	-13.3
▼ Alimak Group	-0.2	-4.4
▼ Intea fastigheter	0.0	-1.5

All figures are based on past performance. Past performance is not a reliable indicator of future performance. The gross figures are gross of management fees and custodian fees, but after transaction costs. C WorldWide Asset Management Fondsmaegerselskab A/S claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. To obtain a GIPS Composite Report, please send a request to [info@cworldwide.com](mailto:info@cworldwide.com)