

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: C WORLDWIDE ASIA
 Legal entity identifier: 967600QIGO353E50TF04
 Reference period: 01/01/2024 to 31/12/2024

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made sustainable investments with an environmental objective: ____%

It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It made sustainable investments with a social objective: ____%

It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics by this financial product met?

The Strategy promoted environmental and social characteristics by considering Principal Adverse Impacts (PAI) on sustainability factors (**Principal Adverse Impacts**). The Principal Adverse Impacts Indicators are specified in the Principal Adverse Impacts Statement of the Investment Manager (**the Principal Adverse Impact Statement**). This analysis has been conducted prior to every new investment made.

The Strategy promoted social characteristics by avoiding investments in investee companies involved in controversial weapons (**Controversial weapons exclusion**). This has been screened for on a monthly basis.

The Strategy promoted social characteristics by avoiding investments in companies exceeding a certain level of involvement in small arms (**Sector exclusions**). This has been screened for on a monthly basis.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

There was no reference benchmark designated for the purpose of attaining the environmental or social characteristics promoted by the Strategy (**Reference benchmark**).

● **How did the sustainability indicators perform?**

Principal Adverse Impacts: Please see the table in the “How did this financial product consider principal adverse impacts on sustainability factors?” section below.

Controversial weapons exclusion: Before an investment was made in an investee company and regularly during the holding period the Strategy has conducted screening of the activities of each investee company to avoid investments in companies involved in controversial weapons. No investee companies involved in controversial weapons were identified via the regular screenings during the holding period.

Sector exclusions: Before an investment was made in an investee company and regularly during the holding period the Strategy has conducted screening of the activities of each investee company to avoid investments in companies exceeding a certain level of involvement in specific activities. No investee companies exceeding such level of involvement in specific activities were identified via the regular screenings during the holding period.

| Controversial weapons exclusion | | | | | |
|---------------------------------|--|----------------------|---|---|---|
| Activities | Description of Activities | Level of Involvement | Companies Exceeding Level of Involvement 2024 | Companies Exceeding Level of Involvement 2023 | Companies Exceeding Level of Involvement 2022 |
| Controversial Weapons | Companies involved in the core weapon system of controversial weapons, or components or services of the core weapon system that are considered tailor-made and essential for the lethal use of the weapon. | 0% | 0 | 0 | 0 |
| | Companies providing components or services for the core weapon system of controversial weapons, which are either not considered tailor-made or not essential to the lethal use of the weapon. | 0% | 0 | 0 | 0 |

| Sector exclusions | | | | | |
|-------------------|---|----------------------|---|---|---|
| Activities | Description of Activities | Level of Involvement | Companies Exceeding Level of Involvement 2024 | Companies Exceeding Level of Involvement 2023 | Companies Exceeding Level of Involvement 2022 |
| Small Arms | Companies involved in the manufacturing, distribution, sale or retail sale of assault weapons. | 5% | 0 | 0 | 0 |
| | Companies involved in the manufacturing, distribution, sale or retail sale of small arms or key components to small arms. | 5% | 0 | 0 | 0 |

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **...and compared to previous periods?**

The characteristics that are comparable to a previous period are principal adverse impacts, sector exclusions and, controversial weapons exclusion.

Please see the table in the “How did the sustainability indicators perform?” section above for further details.

The sustainability indicators are not subject to an audit statement or other review by a third party, including for historical comparisons.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts were identified, prioritised, and assessed from a materiality perspective relevant to the specific investment strategy of the Strategy. A proprietary analysis tool based on Principal Adverse Impacts Indicators was applied.

In addition, the Strategy has considered principal adverse impacts through active ownership. Where material adverse impacts have been identified in relation to an investee company, such impacts have in some cases formed the basis for an engagement with the investee company.

The principal adverse impacts of an investee company have been integrated into the investment decision-making process along with other factors such as financial and commercial factors and sustainability risks.

| Adverse sustainability indicator | Metric | Impact 2024 | Impact 2023 | |
|---|---|---|--|---|
| CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS | | | | |
| Greenhouse gas emissions | 1. GHG emissions | Scope 1 GHG emissions | 13068.08 tonne CO2e | 66987.54 tonne CO2e |
| | | Scope 2 GHG emissions | 6679.62 tonne CO2e | 33124.61 tonne CO2e |
| | | From 1 January 2024, Scope 3 GHG emissions | 43716.36 tonne CO2e | 263520.4 tonne CO2e |
| | | Total GHG emissions | 60013.29 tonne CO2e | 346822.9 tonne CO2e |
| | 2. Carbon footprint | Carbon footprint | 164.85 tonne CO2e / EUR M invested | 178.01 tonne CO2e / EUR M invested |
| | 3. GHG intensity of investee companies | GHG intensity of investee companies | 507.14 tonne CO2e / EUR M revenue | 621.79 tonne CO2e / EUR M revenue |
| | 4. Exposure to companies active in the fossil fuel sector | Share of investments in companies active in the fossil fuel sector | 1.1 % | 1.02 % |
| | 5. Share of non-renewable energy consumption and production | Share of investments in companies active in the fossil fuel sector | Consumption: 84.66 % | Consumption: 87.8 % |
| | 6. Energy consumption intensity per high impact climate sector | Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage | Total: 0.36 GWh / EUR M revenue Sector C: 0.30 GWh / EUR M revenue Sector F: <0.01 GWh / EUR M revenue Sector G: 0.01 GWh / EUR M revenue Sector H: 0.02 GWh / EUR M revenue | Total: 0.53 GWh / EUR M revenue Sector C: 0.63 GWh / EUR M revenue |

| | | | | |
|--|--|---|------------------------------------|-----------------------------|
| | | | Sector L: 0.02 GWh / EUR M revenue | |
| Biodiversity | 7. Activities negatively affecting biodiversity-sensitive areas | Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas | 0 % | 1.02 % |
| Water | 8. Emissions to water | Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average | <0.01 tonne / EUR M invested | 0.04 tonne / EUR M invested |
| Waste | 9. Hazardous waste ratio | Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average | 0.6557348 tonne / EUR M invested | 22.5 tonne / EUR M invested |
| SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS | | | | |
| Social and employee matters | 10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises | 0 % | 15.88 % |
| | 11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises | Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises | 0 % | 0 % |
| | 12. Unadjusted gender pay gap | Average unadjusted gender pay gap of investee companies | 12.17 % | 7.8 % |
| | 13. Board gender diversity | Average ratio of female to male board members in investee companies | 17.88 % | 15.56 % |
| | 14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) | Share of investments in investee companies involved in the manufacture or selling of controversial weapons | 0 % | 0 % |
| ADDITIONAL CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS | | | | |
| Emissions | 4. Investments in companies without carbon emission reduction initiatives | Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement | 85.15 % | 87.21 % |

ADDITIONAL INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS

| | | | | |
|---|--|---|--------|-----|
| Anti-corruption and anti-bribery | 15. Lack of anti-corruption and anti-bribery policies | Share of investments in entities without policies on anti-corruption and antibribery consistent with the United Nations Convention against Corruption | 3.47 % | 1 % |
|---|--|---|--------|-----|



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/01-2024 to 31/12-2024.

| Largest investments 2024 | Sector 2024 | % Assets 2024 | Country 2024 |
|--|------------------------|----------------------|---------------------|
| Taiwan Semiconductor Manufacturing Company | Information Technology | 9.67% | Taiwan |
| Samsung Electronics Pref. | Information Technology | 6.35% | Korea, Republic of |
| Tencent Holdings Ltd | Communication Services | 5.89% | China |
| Alibaba Group Holding | Consumer Discretionary | 4.59% | China |
| Trip.com Group Ltd | Consumer Discretionary | 3.63% | China |
| HDFC Bank Limited | Financials | 3.63% | India |
| SK Hynix | Information Technology | 3.39% | Korea, Republic of |
| ICICI Bank - ADR | Financials | 3.23% | India |
| AIA Group Ltd | Financials | 2.63% | Hong Kong |
| MediaTek Inc | Information Technology | 2.47% | Taiwan |
| DBS Group Holdings Ltd | Financials | 2.36% | Singapore |
| Indian Hotels Co Ltd | Consumer Discretionary | 2.35% | India |
| State Bank of India | Financials | 2.15% | India |
| Chroma ATE Inc | Information Technology | 1.86% | Taiwan |
| Techtronic Industries Co Ltd | Industrials | 1.82% | Hong Kong |

| Largest investments 2023 | Sector 2023 | % Assets 2023 | Country 2023 |
|---------------------------------|------------------------|----------------------|---------------------|
| TSMC | Information Technology | 9.1% | Taiwan |
| Samsung Electronics Pref. | Information Technology | 7.9% | Korea, Republic of |
| Tencent Holdings | Communication Services | 5.9% | China |
| Alibaba Group Holding | Consumer Discretionary | 5.5% | China |
| AIA Group | Financials | 3.3% | Hong Kong |
| ICICI Bank - ADR | Financials | 2.9% | India |
| HDFC Bank | Financials | 2.8% | India |

| | | | |
|------------------------------|------------------------|------|--------------------|
| Trip.com Group ADR | Consumer Discretionary | 2.8% | China |
| DBS Group | Financials | 2.4% | Singapore |
| Shenzhou International Group | Consumer Discretionary | 2.1% | China |
| Bank Central Asia | Financials | 1.8% | Indonesia |
| State Bank of India | Financials | 1.8% | India |
| China Merchants Bank | Financials | 1.8% | China |
| LG Chem | Materials | 1.8% | Korea, Republic of |
| Sunny Optical Tech | Information Technology | 1.7% | China |

| Largest investments 2022 | Sector 2022 | % Assets 2022 | Country 2022 |
|---------------------------------|------------------------|----------------------|---------------------|
| TSMC | Information Technology | 9.1% | Taiwan |
| Samsung Electronics Pref. | Information Technology | 8.1% | Korea, Republic of |
| Tencent Holdings | Communication Services | 6.0% | China |
| Alibaba Group Holding | Consumer Discretionary | 5.4% | China |
| ICICI Bank - ADR | Financials | 3.9% | India |
| AIA Group | Financials | 3.3% | Hong Kong |
| Sunny Optical Tech | Information Technology | 2.7% | China |
| HDFC | Financials | 2.3% | India |
| DBS Group | Financials | 2.1% | Singapore |
| Techtronic Industries | Industrials | 2.0% | Hong Kong |
| Longi Green Energy Tech | Information Technology | 1.9% | China |
| MediaTek | Information Technology | 1.9% | Taiwan |
| China Merchants Bank | Financials | 1.9% | China |
| Bank Rakyat Indonesia | Financials | 1.9% | Indonesia |
| Hong Kong Exchanges & Clearing | Financials | 1.8% | Hong Kong |

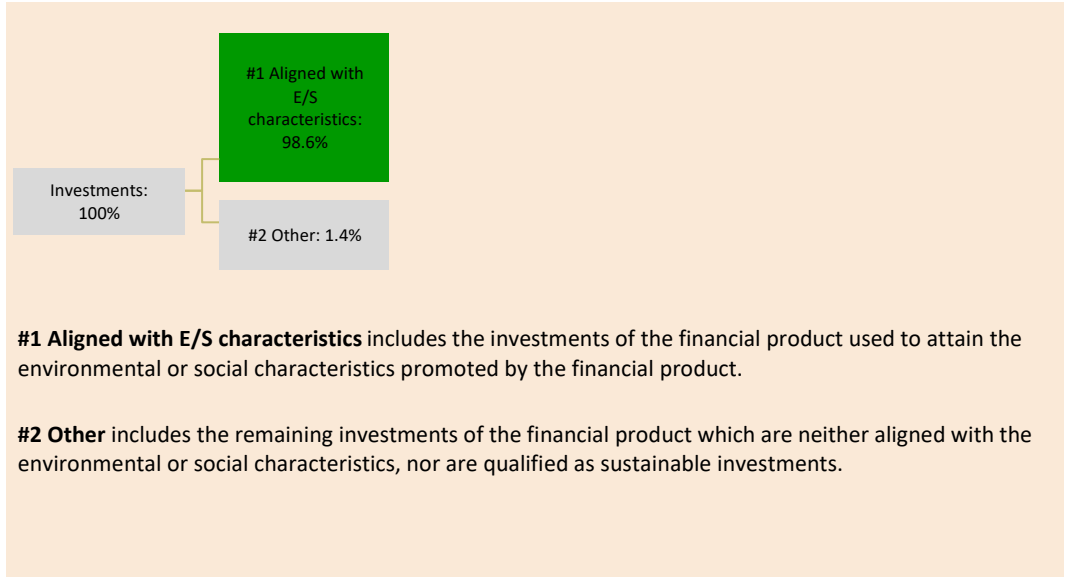
The top investments of the Strategy are calculated based on the average of the quarterly values of the Strategy.



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



| | 2024 |
|--|-------------|
| #1 Aligned with E/S characteristics | 98.6% |
| #2 Other | 1.4% |

The investments of the Strategy mainly consist of equities. All equities were used to meet the environmental or social characteristics promoted by the Strategy, in accordance with the binding elements of the investment strategy (#1).

The remaining investments of the Strategy consist of cash held as ancillary liquidity (#2).

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

● ***In which economic sectors were the investments made?***

| Sector | Weight |
|---|---------------|
| Semiconductors | 18.82 % |
| Diversified Banks | 15.88 % |
| Technology Hardware Storage & Peripherals | 7.66 % |
| Hotels Resorts & Cruise Lines | 6.53 % |
| Interactive Media & Services | 5.68 % |
| Broadline Retail | 5.60 % |
| Industrial Machinery & Supplies & Components | 3.68 % |
| Life & Health Insurance | 3.67 % |
| Apparel Accessories & Luxury Goods | 3.34 % |
| Diversified Real Estate Activities | 3.08 % |
| Industrial Conglomerates | 2.48 % |
| Semiconductor Materials & Equipment | 2.47 % |
| Electronic Equipment & Instruments | 2.29 % |
| Real Estate Development | 2.15 % |
| Electronic Components | 1.38 % |
| Financial Exchanges & Data | 1.24 % |
| Interactive Home Entertainment | 1.22 % |
| Construction Materials | 1.17 % |
| Commodity Chemicals | 1.15 % |
| Household Appliances | 1.08 % |
| Data Processing & Outsourced Services | 1.06 % |
| Construction Machinery & Heavy Transportation Equipment | 0.89 % |
| Food Retail | 0.85 % |
| Electrical Components & Equipment | 0.85 % |
| Specialized Finance | 0.82 % |
| Construction & Engineering | 0.82 % |
| Marine Ports & Services | 0.77 % |
| Personal Care Products | 0.74 % |

| | |
|---|--------|
| Restaurants | 0.70 % |
| Movies & Entertainment | 0.61 % |
| Marine Transportation | 0.49 % |
| Commercial & Residential Mortgage Finance | 0.48 % |
| Real Estate Services | 0.22 % |
| Tires & Rubber | 0.15 % |



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

| % of aligned investments | Enabling (An economic activity that enables other activities to contribute to an environmental objective) | Transition (Activities that are crucial to the economy but are not currently close to a net-zero carbon emission level) | Own Performance (An economic activity that is performed in an environmentally sustainable way) |
|--------------------------------|--|--|---|
| Climate Change Mitigation | <1% | 0% | <1% |
| Climate Change Adaptation | 0% | - | 0% |
| Biodiversity & Ecosystem | - | - | 0% |
| Pollution Prevention & Control | - | - | 0% |
| Water & Marine Resources | 0% | - | 0% |
| Circular Economy | 0% | - | 0% |

● Did this financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes:

In fossil gas In nuclear energy

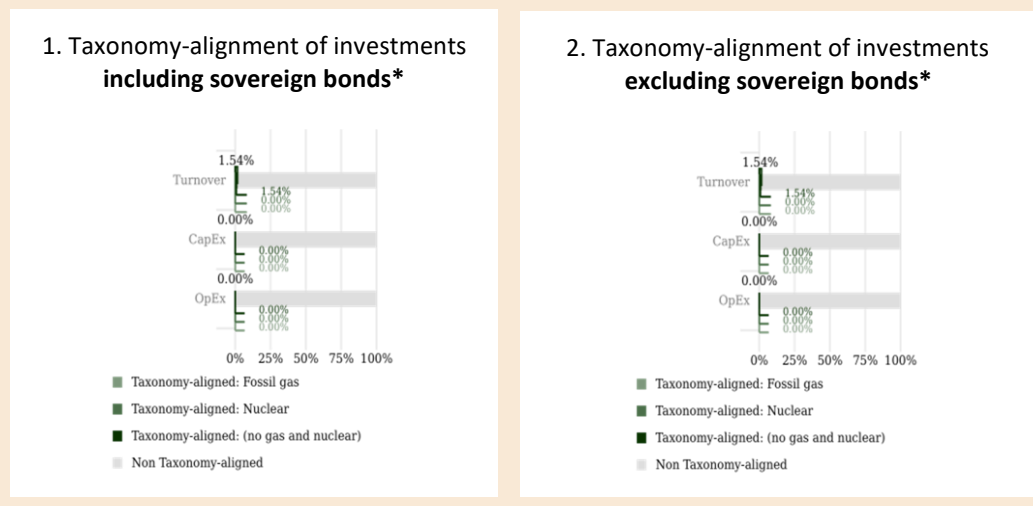
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective- see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

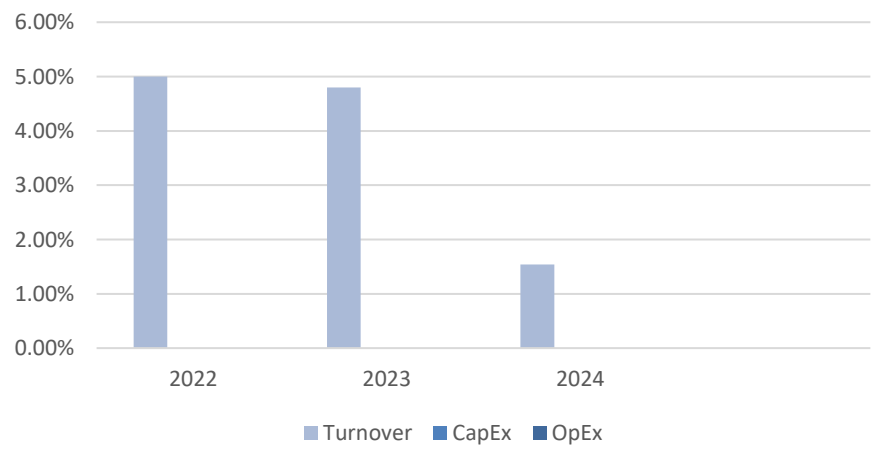
Where data is not available directly from the companies, estimated data is used from a third-party data provider.

Any compliance of the investments with the criteria under Article 3 of the EU Taxonomy has not been subject to an audit statement.

● **What was the share of investments made in transitional and enabling activities?**

The portfolio is 1.54% aligned with the EU Taxonomy through enabling activities only.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**





What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Cash is held as ancillary liquidity. There are no minimum environmental or social safeguards. Cash is held as ancillary liquidity. There are no minimum environmental or social safeguards. Investments under “other” are not used for hedging.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Sector exclusions and controversial weapons

During the reference period screenings were conducted at the time of a new investment and on a regular basis during the holding period to ensure that no investee companies exceeded the level of involvement in the sectors mentioned above. Morningstar Sustainalytics is utilised to conduct these monthly screenings.

| Number of investee companies sold due to sector exclusions or controversial weapons | | |
|---|------|------|
| 2024 | 2023 | 2022 |
| 0 | 0 | 0 |

Principal Adverse Impacts

As for the PAIs all investee companies have been screened regularly – and as a minimum once a year - during the holding period via a proprietary analysis tool. Where material adverse impacts have been identified in relation to an investee company, such impacts may form the basis for an engagement with the investee company.

The Strategy has considered principal adverse impacts on sustainability factors as part of its investment decision process as specified in the PAI statement of the Investment Manager.

The PAI statement is available at <https://cworldwide.com/downloads/statement-on-principal-adverse-impacts-of-investment-decisions-on-sustainability-factors/>

| | 2024 |
|---------------------------------|------|
| Amount of new PAI analysis made | 8 |
| Amount of updated PAI analysis | 50 |

Active ownership

Engagement is an integral part of the investment process. It is anchored directly with the portfolio management team responsible for the Strategy.

| | 2024 | 2023 | 2022 |
|--|--------------------------|---------------------------------------|--|
| Total numbers of engagement: | 26 | 35 | 23 |
| Top 3 topics within Environment | Energy Management | Climate Change | Climate Change |
| | Water Management | Energy Management | Waste Management |
| | Waste Management | Waste Management | Circular Economy |
| Top 3 topics within Social | Data Security & Privacy | Product Quality & Safety | Employee Engagement, Diversity & Inclusion |
| | Product Quality & Safety | Selling Practices & Product Labelling | Labour Practices |
| | Labour Practices | Labour Practices | Product Quality & Safety |
| Top 3 topics within Governance | Strategy | Strategy | Strategy |
| | Competitive Behaviour | Competitive Behaviour | Competitive Behaviour |
| | Capital Structure | Business Ethics | Risk Management |

All general meetings of investee companies have been monitored and voting rights were exercised.

| Proxy Voting – Overview Statistics | 2024 | | 2023 | | 2022 | |
|--|----------------|--------------------|------|------------------|------|-------------------|
| | Meetings Voted | 100% | 73 | 100% | 94 | 100% |
| Proposals Voted | 100% | 563 | 100% | 668 | 100% | 692 |
| Meetings with at least one vote against management | 71% | | 37% | | 42% | |
| Proposal Categories (Top 3) | 41% | Board Related | 54% | Board Related | 23% | Routine Business |
| | 26% | Audit/Financials | 15% | Compensation | 16% | Director Election |
| | 13% | Capital Management | 12% | Audit/Financials | 7% | Auditor Business |